

JULY

01

MONDAY

**“Late-session
recovery”**

6PM CALL

Market today: Late-session recovery

(Phuong Nguyen – phuong.nh@vpsc.com.vn)

- The market has returned to the MA(100) line at the 1,250-point zone, which it had just lost, indicating that the downward momentum is not continuing.
- This signal could help halt the previous downtrend and provide the market with a chance to recover.

The market remains cautious as it enters the new trading week. After a brief moment of green, the market quickly reverted to the red zone, at times falling back to around 1,240 points. In the afternoon session, market activity became more lively, and the market gradually regained its green color. VN-Index increased by 9.24 points (+0.74%), closing at 1,254.56 points. Trading volume decreased, with 432.9 million shares traded on the HOSE.

The VN30-Index rose by 7.16 points (+0.56%), closing at 1,285.48 points. Within this index, 22 stocks rose, including VRE (+6.8%), MWG (+5.4%), CTG (+3.2%), VPB (+1.9%), SHB (+1.8%), etc. Conversely, 7 stocks declined, including TCB (-3%), POW (-2.3%), FPT (-1.5%), BCM (-1.1%), VJC (-0.8%), etc.

With the market showing a good recovery towards the end of the session, many stock groups gradually regained positive performance. The Retail, Securities, and Banking sectors were the main contributors to market support. By contrast, Technology sector continued to face selling pressure.

Foreign investors continued to sell net on the HOSE, with a total value of VND 791.2 billion. They sold heavily in FPT (-VND 248.9 billion), FUEVFVND (-VND 209.7 billion), TCB (-VND 91.6 billion), VHM (-VND 73.6 billion), DGC (-VND 64.9 billion), etc. On the other hand, VPB (+VND 73.6 billion), VCI (+VND 38.7 billion), HSG (+VND 21.2 billion), CMG (+VND 20.5 billion), VTP (+VND 16.8 billion),...were the top buying stocks.

The market continues to receive support at the 1,240-point zone and is recovering. Liquidity decreased compared to the previous session, indicating that supply has significantly cooled and eased market pressure. In the meantime, the market has returned above the MA(100) line at the 1,250-point zone, which it had just lost, signaling that the downward momentum is not continuing. This signal could help to curb the previous downtrend and offer the market a chance to recover. It is expected that the market will be supported at the 1,250-point zone and recover in the near future to test the supply level. Therefore, investors may expect a market rebound and consider good entry points for short-term trading. However, it is still important to evaluate the market's rebound pace to lock in profits or adjust the portfolio to minimize risk.

Analyst Pin-board

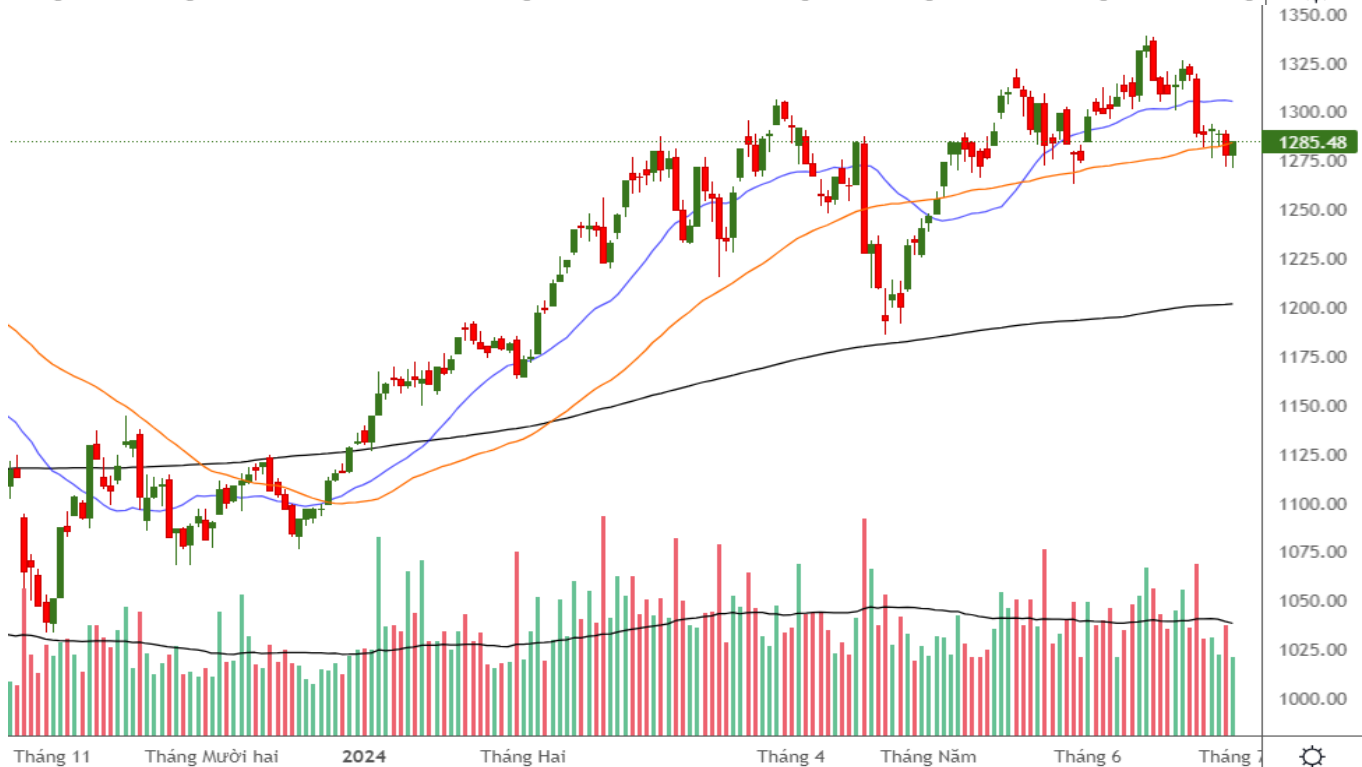
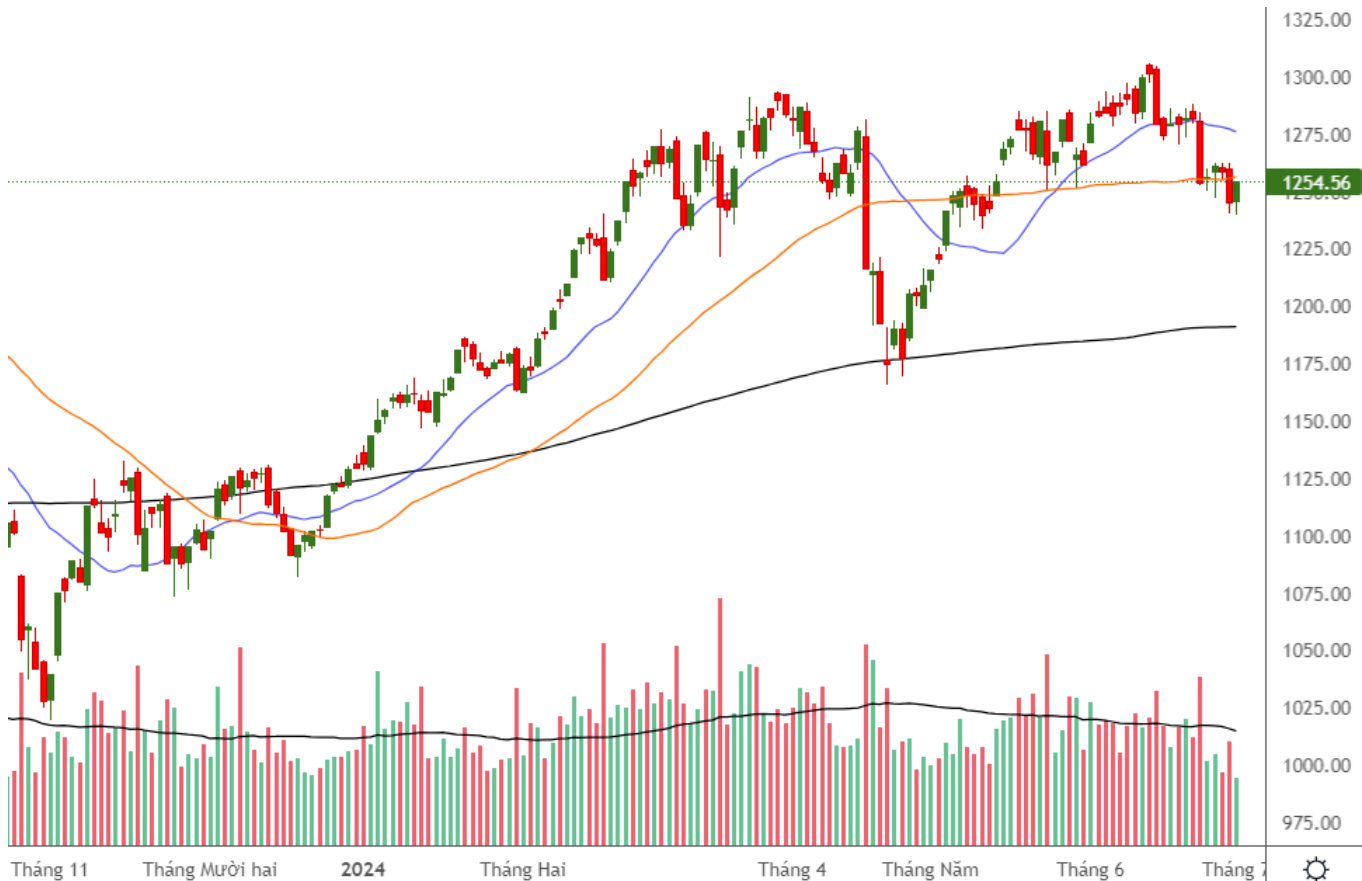
ANV - Bright Future Expected in the Second Half of 2024

(Hien Le – hien.ln@vpsc.com.vn)

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Technical Analyst Recommendations

The market continues to be supported at the 1,240 point area and recovers above the MA(100) line, the 1,250 point area, showing that the downward momentum is not continuing. This signal can help restrain the previous downtrend and give the market a chance to recover. It is expected that the market will be supported at the 1,250 point area and recover in the near future to retest supply. Therefore, investors can expect the market to recover, and at the same time consider the good price area of some stocks for short-term buying. However, investors still need to consider the market's recovery in the near future to take profits or structure their portfolio to minimize risks.



VIETNAM

Date	Events
01/07/2024	Manufacturing PMI
18/07/2024	Expiry date of VN30F2407 futures contract
22/07/2024	Announcement of constituent stocks in the new VN30 basket
29/07/2024	Announcement of Vietnam's economic data July and 7M2024

WORLDWIDE

Date	Countries	Events
01-07-24	EU	Final Manufacturing PMI
02-07-24	U.S	Fed Chair Powell Speaks
03-07-24	U.S	Final Services PMI
03-07-24	U.S	Crude Oil Inventories
03-07-24	U.S	Natural Gas Storage
04-07-24	EU	ECB Monetary Policy Meeting Accounts
05-07-24	U.S	Fed Monetary Policy Report
10-07-24	U.S	Crude Oil Inventories
11-07-24	U.S	Natural Gas Storage
11-07-24	U.S	CPI m/m , y/y
12-07-24	U.S	Federal Budget Balance
12-07-24	U.S	PPI m/m
15-07-24	EU	Industrial Production m/m
16-07-24	U.S	Retail Sales m/m
17-07-24	U.S	Crude Oil Inventories
17-07-24	U.S	Industrial Production m/m
18-07-24	U.S	Natural Gas Storage
18-07-24	EU	Monetary Policy Statement
24-07-24	U.S	Crude Oil Inventories
25-07-24	U.S	Natural Gas Storage
25-07-24	U.S	Advance GDP q/q
26-07-24	U.S	Core PCE Price Index m/m
31-07-24	China	Manufacturing PMI

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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